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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Lim Kim Thor
Designation *	CEO
Date & Time of Broadcast	24-Aug-2007 12:37:35
Announcement No.	00027

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	PROPOSED PLACEMENT OF UP TO 49,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF HUPSTEEL LIMITED AT AN ISSUE PRICE OF S$0.555 EACH (THE "PLACEMENT")
Description	Further to the announcements made on 11, 12 and 18 July 2007, as well as the announcement of 14 August 2007, in relation to the proposed placement of up to 49,500,000 New Ordinary Shares in the capital of HUPSteel Limited ("the Company") at an issue price of S$0.555 each, the Board of Directors of the Company is pleased to announce that 49,500,000 New Shares in the capital of the Company ("Placement Shares") have been allotted and issued pursuant to the Placement. The Placement Shares will rank pari passu in all respects with the Company's existing issued and paid-up ordinary shares. The Placement Shares have been listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 24 August 2007. By Order of the Board Lim Kim Thor CEO
Attachments:	Total size = **0** (2048K size limit recommended)

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